

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF CILEx REGULATION LIMITED
HELD ON 7 APRIL 2016
AT THE CHARTERED INSTITUTE OF ARBITRATORS 12 BLOOMSBURY
SQUARE, LONDON WC1A 2LP**

Present:

Sam Younger (Chair), Patrick Bligh-Cheesman, Ian Chivers, Andrew Donovan, Luisa Fulci, Harvey Sandercock and David Gilbertson

In attendance:

Baljeet Basra, Chief Operating Officer, CILEx Regulation
Jill Durham, Head of Policy and Governance, CILEx Regulation
Laura Gadsby, Management Accountant, CILEx
Beccy Ryder, Personal Assistant, CILEx Regulation
Helen Whiteman, Chief Executive Officer, CILEx Regulation

1 DECLARATIONS OF INTEREST

Andrew Donovan declared an interest in the Compensation Fund (Confidential Minute 3 – Entity Regulation/Compensation Fund) in relation to his work on revised arrangements and indicated that he may need to leave future meetings during discussion or decisions on this item.

2 CONFIDENTIAL MINUTES OF LAST MEETING

The confidential minutes of the meeting held on 22 March 2016 were approved subject to any small changes Board members might notify to the office by 11 April 2016.

3 ENTITY REGULATION/COMPENSATION FUND

The Board retired into confidential session to discuss entity regulation and the compensation arrangements.

4 FINANCE

Laura Gadsby explained that CILEx met CILEx Regulation's liabilities. Hence the proposed presentation in the 2015 accounts showing CILEx Regulation as loss-making implied that it owed a creditor, which was not a true reflection. Laura

informed the Board that it needed to be satisfied on the allocation of Group Services, the PCF and segmental reporting.

The Board expressed concerns about the way in which the accounts were segmented and asked for a second opinion from an independent auditor.

5 MoJ CONSULTATION: REGULATORY INDEPENDENCE

Helen Whiteman advised that the anticipated consultation had not been published and could be delayed until after the EU Referendum in June 2016.

6 ANNUAL REPORTS 2015

The following Annual Reports were agreed subject to any changes Board members might request by email to the office by 11 April 2016:

- IDAR Annual Report;
- Complaints and Disciplinary Function Customer Satisfaction Annual Report.

The Admissions and Licensing Committee (ALC) Annual Report would follow at the next meeting.

7 FORWARD PLAN REVIEW

The updated Board Forward Plan was noted.

**Sam Younger
Chairman**