

APPENDIX 1

Proposed Fine Levels

The following table represents the level of financial penalties proposed.

Relevant Person	Financial Penalty Range
CILEx Member	Up to £5,000
CILEx Practitioner	Up to £50 million
Approved Managers	Up to £50 million
Authorised Bodies	0.5% of annual domestic turnover up to 5% of annual domestic turnover or up to a maximum of £250 million whichever is greater.