

## Group Risk appetite statement

The Group operates within a neutral overall risk range. The Group's lowest risk appetite relates to the public and consumer interests and education/regulation with a higher risk towards its strategic objectives. The Group's highest risk appetite relates to its innovation and commercial objectives.

## Risk Preference

	CILEx Group Risk Preference Overview				
Corporate body	Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking
Approved Regulator			▼		
Awarding Body	▼				
CILEx Group Services			▼		
CILEx Law School					▼
CILEx Professional				▼	
CILEx Regulation	▼				

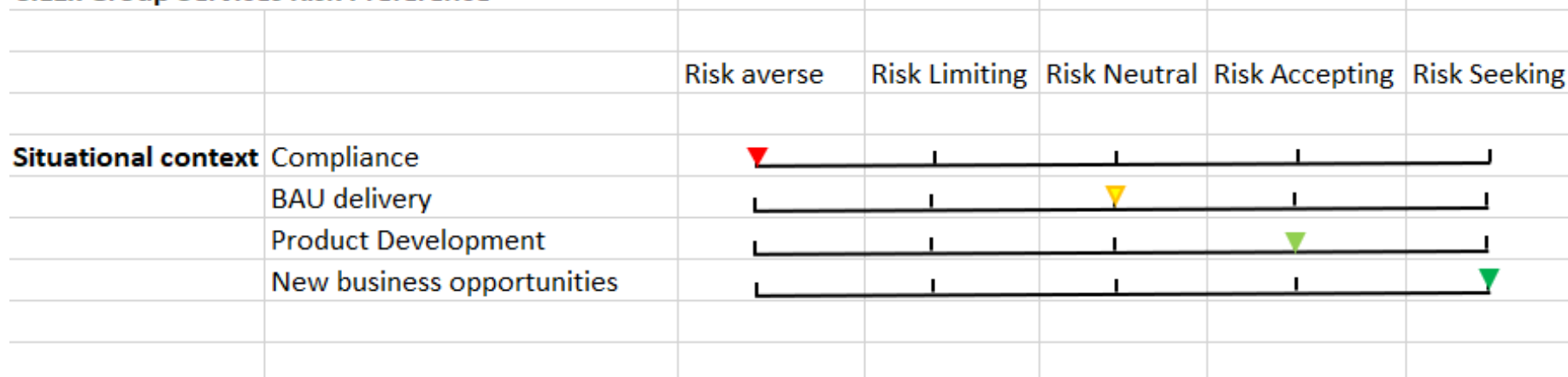
**CILEx Approved Regulator Risk Preference**

		Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking
<b>Situational context</b>	Compliance	▼				
	BAU delivery			▼		
	Public Affairs/Policy					▼
	New business opportunities					▼

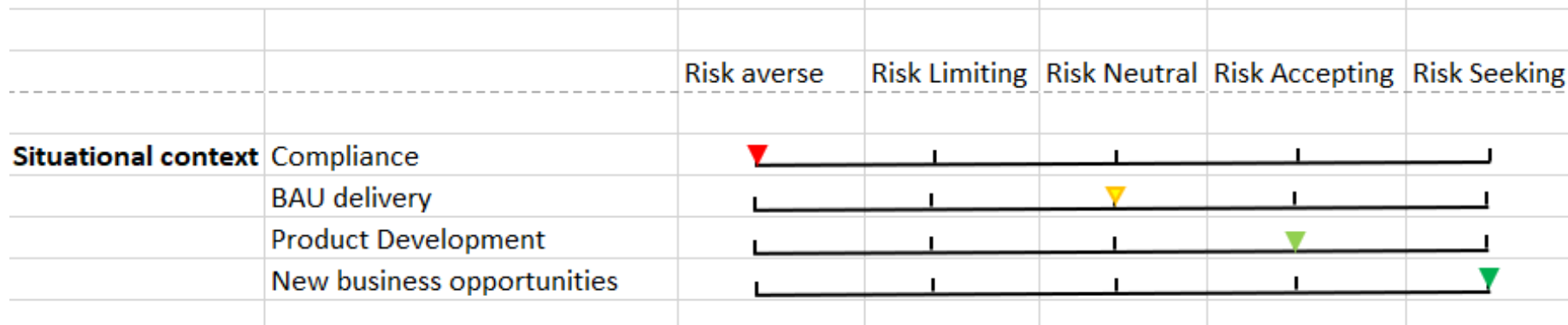
**CILEx Awarding Body Risk Preference**

		Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking
<b>Situational context</b>	Compliance	▼				
	BAU delivery		▼			
	Product Development				▼	
	New business opportunities				▼	

## CILEx Group Services Risk Preference



## CILEx Law School Risk Preference



## CILEx Professional Risk Preference

		Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking
<b>Situational context</b>	Compliance	▼				
	BAU delivery			▼		
	Public Affairs/Policy					▼
	Product Development				▼	
	New business opportunities					▼

## CILEx Regulation Risk Preference

		Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking
<b>Situational context</b>	Compliance	▼				
	BAU delivery		▼			
	Product Development				▼	
	Consumer Policy		▼			
	New business opportunities					▼