

REPORT TO: CILEx REGULATION BOARD

FOR: DECISION

DATE: 17 July 2019

REPORT TITLE: Annual Reports 2018

SUBMITTED BY: Helen Whiteman, CEO

PURPOSE OF REPORT:

1. To present the CILEx Regulation Ltd 2018 annual report for sign off which has been reviewed by the Chair and CEO. To report to the Board on the work of committees and the operation of the risk framework.

BACKGROUND:

2. In addition to the main CILEx Regulation Ltd annual report, the following regulatory arrangements provide for annual report to the Board:
 - The Admissions and Licensing Committee Rules provide at Rule 2 for the committee to report to the Board annually;
 - The Enforcement Rules provide at Rule 41 for an annual report on the work of the Investigators, Professional Conduct Panel, Disciplinary Tribunal and Appeals Panel;
 - The Strategic Risk Committee Rules provide at Rule 4 for an annual report and recommendations concerning the operation of the risk framework.
3. Two additional annual reports have been created for 2018:
 - The Compensation Fund annual report, which, following the winding up of the CILEx Compensation Fund Ltd, is provided to the Board for review, owing to their position as Trustees of the Fund.
 - The Anti-Money Laundering (AML) annual report, which provides the Board with oversight of the actions taken during the year relating to the responsibilities of CILEx Regulation as a Supervisory Body under the Money Laundering Regulations.

RECOMMENDATION:

- That the thanks and appreciation of the Board for the dedication and commitment of members of the committees and panels be recorded;
- That the Board approve the following for publication:

- CILEx Regulation Ltd Annual Report 2018;
- Admissions and Licensing Committee Report 2018;
- Investigation, Disciplinary and Appeals Report 2018;
- Strategic Risk Committee Report 2018;
- Anti Money-Laundering Annual Report 2018;
- Compensation Fund Annual Report 2018.

APPENDICES:

Appendix 1: CILEx Regulation Ltd Annual Report 2018

Appendix 2: Admissions and Licensing Committee Annual Report 2018

Appendix 3: Strategic Risk Annual Report 2018

Appendix 4: Anti Money-Laundering Annual Report 2018

Appendix 5: Compensation Fund Annual Report 2018

Appendix 6: Enforcement Annual Report 2018

Please note Appendices 1 and 2 will be converted into public-facing documents like appendices 3-5 prior to publication but time did not allow for this to be done before the Board.