

Risk Grouping	Risk Description	Type	Inherent			Control measures	Current			Owner	Comments	Risk for Grouping
			Impact	Likelihood	Overall		Impact	Likelihood	Overall			
CILEx Regulation Risk Preference												
			Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking					
Situational context	Compliance		▼	▲								
	BAU delivery		▲									
	Product Development					▲						
	Consumer Policy		▲									
	New business opportunities										▲	

B GROUP SERVICES

Group Services														
B3	TOP RISK	CRM does not deliver what we need	Op	5	4	20	CRM Programme Board CRM Weekly Strategic Group Top risk consideration by Board with IT Director coming to Board	5	4	20	Vicky	~ Increased likelihood to maximum ~ Work is ongoing to ensure we get what we need from P2. ~ Kept Red given so much of what we need is in P2 and the challenges with P1	▲	

C PROFILE

CILEx														
CILEx Regulation														
C2	TOP RISK	Low brand awareness for CILEx Regulation.	R	5	4	20	~ Recruitment of Head of Stakeholder Engagement ~ Additional marketing resource provided for in CRL 2019 budget Recruitment of Digital Engagement and Comms dedicated resource, largely replacing Group comms service delivery. Direct control of marketing budget agreed with CILEx from 2018. Board oversight of delivery of marketing plan for entity and practice rights. ~ Comms & Engagement Strategy approved July 19 with campagins agreed	3	3	9	CEO Cat	~ Risk score reduced ~ Advertising Campaigns being mobilised following Strategy approval	▼	

D BARRIERS

Authorisation														
D1	TOP RISK	Authorisation barriers inhibiting authorisation limiting CRL's potential to be a full service regulator	Str R	5	4	20	~ Engagement with anti-competitive practices in relation to mortgage lender panel eligibility for conveyancing entities ~ Direct marketing plan agreed and planned activities under way. ~ Separate paper on the agenda ~ Mtg with UK Finance July 19	4	4	16	Vicky	~ Reverted to 16 score at May Board request Briefing paper sent to UK Finance via LSB - Vicky sent email 9 Oct to UK Finance for an update and engaged CILEx and therefore CILEx raised at their LSB mtg	↔	

E EXTERNAL

Regulatory framework												
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F EDUCATION

Awarding Organisation												
CILEx Professional												
CILEx Regulation												

