				Inherent				Current						
	Risk Grouping	Risk Description	Type	Impact	Likelihood	Overall	Control measures	Impact	Likelihood	Overall	Owner	Comments		Risk for Grouping
	CILEx Regulation Risk Preference													
		Risk averse	Risk Limiting	Risk Neutral	Risk Accepting	Risk Seeking								
	Situational context Compliance													
	BAU delivery													
	Product Development													
	Consumer Policy													
	New business opportunities													

SC Strategic objective - Consumer
SD Strategic objective - Diversity
SS Strategic objective - Standards
SM Management including Financial sustainability / Independence (IGR)

E	**EXTERNAL**													
	Regulatory framework													
F	**EDUCATION**													
	Awarding Organisation													
F1	TOP RISK New top risk	If CILEx's **qualification strategy** is misaligned with the needs of the market this impacts on membership/ financial sustainability	Str R	5	3	15	~ New exemptions policy / related Rules enables CRL to independently accept alternative qualification ~ CPQ Board membership enables influence on direction	4	3	12	Vicky	~ Positive view by CILEx Board of CRL's contribution		
	CILEx Professional													
	CILEx Regulation													
G	**INTERNAL**													
	Customer													
	Resources													
G7	TOP RISK	**An enduring business continuity incident** or significant **staff turnover or sickness** could result in inability of staff to carry out essential work **(Lack of access to paperwork; CRM etc)**	Op	4	3	12	Moving to paperless processes / scanning BC Plan Sharepoint Online CRM	4	3	12	Stuart Vicky	Exercise under way to identify all critical functions that could not be easily covered if a member of staff was suddenly not at work for a significant period. Once completed this risk will be reduced and taken off the corporate risk register ~ this links to organisational memory risk G17	↔	
	Regulatory													
	IT													