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CILEx Regulation Risk Preference



SS1 (G12)	TOP RISK		Limited member data prevents understanding and effective regulation of high risk groups increasing risk to the consumer and reputation of CRL, risks non-compliance (LSB E&D requirements; Anti-Money Laundering) and reduces the ability to improve support for vulnerable regulated members.	R Op	5	4	20	4	3	12	Vicky Stuart
SM3	TOP RISK		CRL moves to independence without sufficient finances to meet its needs to be effective or be self-sustaining (including entity growth), including lack of affordable support services	£ Str R	5	4	20	5	2	10	CEO, Vicky, Stuart

SM6	TOP RISK		The impact arising from the coronavirus situation on CRL's budget and projects	£ Str Rep	5	4	20	5	4	20	CEO, Vicky, Stuart
B3	TOP RISK		CRM does not deliver what we need	Op	5	4	20	4	4	16	Vicky

D1	TOP RISK		<p>Authorisation barriers inhibiting authorisation limiting CRL's potential to be a full service regulator</p>	Str R	 5	 4	 20	 4	 4	 16	Vicky
D2	TOP RISK		<p>Number of qualifying Insurers subscribing to our Qualifying Insurers Agreement for provision of PII cover to regulated entities remains limited</p>	Str	 5	 4	 20	 5	 4	 20	Vicky

G7	TOP RISK		An enduring business continuity incident or significant staff turnover or sickness could result in inability of staff to carry out essential work (Lack of access to paperwork; CRM etc)	Op	4	3	12	4	3	12	Stuart Vicky
G11	TOP RISK NEW		Change in LSB approach may lead to increased expectations and challenge or reduced LSB ratings at regulatory standards assessment	R	4	4	16	3	4	12	CEO Vicky Stuart