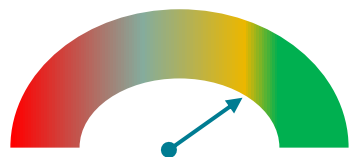


Business Plan Status Overview:

Overall Programme Status: GREEN/AMBER



The most significant exceptions to highlight in achieving the Business Plan are: reducing future potential members figures; capacity to deliver linked to staff turnover; CRM.

Significant achievements include finding a Compensation Fund solution; positive LSB feedback on Education Standards and ACCA rule changes; the first ever whole membership equality data report; significant improvements to the CRM prior conduct portal made in time for renewals; first ever ABS authorised.

Status Dashboard



Consumer:

Consumer largely on track – which will be covered by a deep dive paper to Nov Board

Immigration Transparency Rules to LSB pushed back due to competing priorities



Diversity & Accessibility:

There are no issues to highlight in delivering the EDI elements of the Business Plan

See EDI Board paper



Standards:

ACCA application submitted
Revised compensation arrangements submitted
First ABS authorised early September.

CRM risk matrices work delayed due to time-consuming manual tagging of 14,000 records



Management actions:

CRM – really positive prior conduct portal changes. However, PAS/Entity changes remain challenging.

Still awaiting Head of People & Culture role to be advertised by CILEX (chased CILEX CEO)

Key:



On track



Needs support to get back on track



Needs significant support to get back on track

Business Plan: Key deliverables & exception mitigation

Reporting period – Quarter 3 2021

Consumer:

- Immigration Transparency Rule change submitted to LSB following CMA report – delayed in Q3 owing to holidays and competing priorities

Diversity & Accessibility:

- EDI whole membership data analysis report to Board - completed
- Equality data for staff and independent people published on website – 93.5% response rate. Data will be added after Sept Board review
- Website information on EDI updated to reflect Board agreed priorities – EDI strategic objective will be added to website after Sept Board

Standards

- Regulators Pioneer Fund bid – Completed – bid unsuccessful - NFA
- Compensation arrangements to be finalised and consultation published – application submitted to LSB decision expected 14 September 2021.
- Develop rule changes for QASA removal from AP and Practitioner rules – Completed; QA processes to finalise prior to submission to LSB
- Commence work on MRPQ incorporation – in progress
- Approve CPQ for delivery - completed
- Develop pilot for alternative route for practice rights – in progress
- Commence work with IFATE on developing new apprenticeship standard for CLE – first meeting in early September
- Implementation phase of education standards to commence – in progress

Management

- CRM amendments for CPD required ahead of CPD year end on 30 September – Fix agreed with CILEX and CRM

Next reporting period – Quarter 4 2021

Consumer:

- Immigration Rules will be submitted by end October 2021
- Single Digital Register will be raised at Market Transparency meeting on 8/10 by LSB

Diversity & Accessibility:

- Producing an EDI Operational Plan to deliver the EDI strategic objective
- Developing agenda for a joint Round Table with CILEX on EDI
- Start scoping the focus of the EDI Strategy (to be produced in 2022)

Standards

- Commence research on comp fund replacement options
- Submit QASA application to LSB
- Develop rule change for MRPQ
- Pilot to conclude for Alternative Route in December 2021
- Commence development work for the revised apprenticeship route
- Continue to promote revised education standards with potential training providers.

Management

- Consultation regarding work location
- Review of all staffing contracts for latest employment legislation