

## ANNUAL PRACTICE FEES 2023

The fee that entities pay in 2023 is determined by turnover and how client money is held.

### Turnover

For an entity this is determined by:

- Financial projections set out in the application for authorisation (for new entities); or
- Turnover set out in the last annual (audited) accounts (for entities that are operational prior to their application).

### How client money is held

For an entity this is determined by how it proposes to hold client money. The options are to:

- Hold client money in a client account; or
- Not hold client money (or in an approved escrow).

You must submit the practice fee which relates to your entity's turnover and approach to holding client money. The practice fee should be made payable to CILEx Regulation.

Turnover £	ENTITY STRUCTURE	
	Client Money Held £	No Client Money Held £
Up to 100,000	1,109	616
100,001 to 250,000	1,361	923
250,001 to 500,000	1,613	1,210
500,001 to £1M	3,226	2,419
£1M + to £3M	4,838	3,427
£3M +	6,461	4,445