

Date	12 July 2023
Item	11.00
Title	Draft Response to LSB Regulatory Performance request for information
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Purpose	This paper asks the Board to discuss and approve CRL's Response to LSB Regulatory Performance request for information.
Recommendation	The Board is asked to DISCUSS and APPROVE CRL's Response to LSB Regulatory Performance request for information..
Timing	CRL's Response must be submitted to the LSB by 28 July 2023
Impact assessment	CRL must satisfy the LSB that it carries out its regulatory functions effectively and in accordance with the LSB's expectations
Impact on Regulatory Objectives	A key requirement of its response is that, so far as is reasonably practicable, CRL acts and carries out its regulatory functions in a way which is compatible with the regulatory objectives
Implications for resources	Work to be completed within current resources
Impact on consumer empowerment	No direct impact
Impact on ongoing competence	No direct impact
Publication status	Not for publication, though Appendices are already in the public domain or will be in the public domain after they have been approved by the Board.
Appendices	11.1 LSB Regulatory Performance request for information 11.2 CRL's Draft Response [to follow]

Purpose of the report:

1. This paper provides the Board with the draft Response for discussion and approval prior to submission to the LSB by 28 July 2023. To support its content, the paper provides
 - a. LSB Regulatory Performance request for information (**Appendix 11.1**), and
 - b. CRL's draft Response for review and approval [to follow].

Background

2. The Board has been provided with regular reports of the development and implementation LSB's current Regulatory Performance Framework. The key document is the [Sourcebook](#).
3. The Request for Information (**Appendix 11.1**) sets out clearly the LSB's expectations (see in particular paragraphs 3-6). They do not want large amounts of information, only

the documents we judge to be the most relevant which they expect to have been published.

Response for Submission to the LSB by 28 July 2023

4. The draft Response follows separately.
5. The Board is asked to discuss and approve the draft Response for Submission to the LSB by 28 July 2023.

Recommendations

6. The Board is asked to **DISCUSS** and **APPROVE** the draft Proposal to CILEX in response to its Case for Change.